



COMPASS

August 2022

Morris Plains Market Insights

Morris Plains

AUGUST 2022

UNDER CONTRACT

8
Total
Properties

\$590K
Average
Price

\$637K
Median
Price

-20%
Decrease From
Aug 2021

8%
Increase From
Aug 2021

21%
Increase From
Aug 2021

UNITS SOLD

10
Total
Properties

\$716K
Average
Price

\$708K
Median
Price

43%
Increase From
Aug 2021

26%
Increase From
Aug 2021

23%
Increase From
Aug 2021

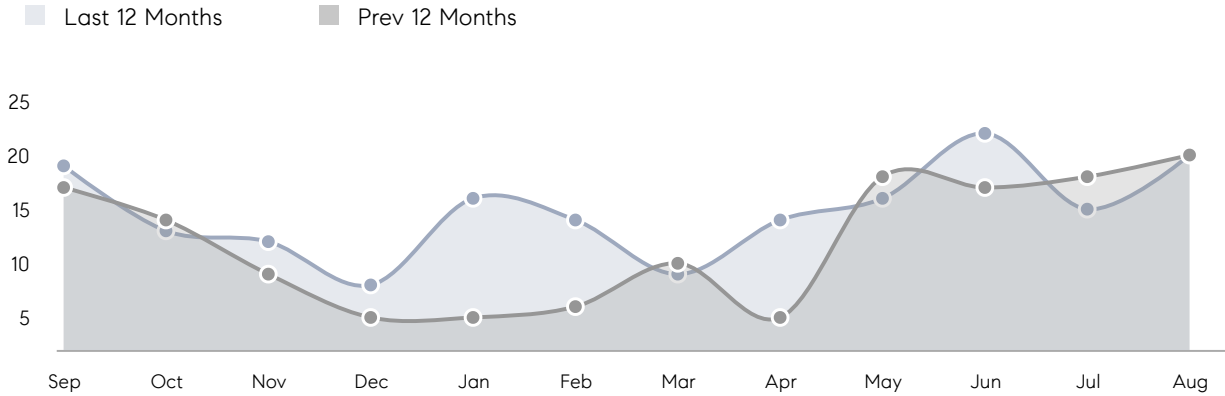
Property Statistics

		Aug 2022	Aug 2021	% Change
Overall	AVERAGE DOM	17	25	-32%
	% OF ASKING PRICE	105%	102%	
	AVERAGE SOLD PRICE	\$716,204	\$570,071	25.6%
	# OF CONTRACTS	8	10	-20.0%
	NEW LISTINGS	17	16	6%
Houses	AVERAGE DOM	18	26	-31%
	% OF ASKING PRICE	105%	102%	
	AVERAGE SOLD PRICE	\$750,938	\$577,583	30%
	# OF CONTRACTS	4	6	-33%
	NEW LISTINGS	2	9	-78%
Condo/Co-op/TH	AVERAGE DOM	13	18	-28%
	% OF ASKING PRICE	103%	105%	
	AVERAGE SOLD PRICE	\$577,270	\$525,000	10%
	# OF CONTRACTS	4	4	0%
	NEW LISTINGS	15	7	114%

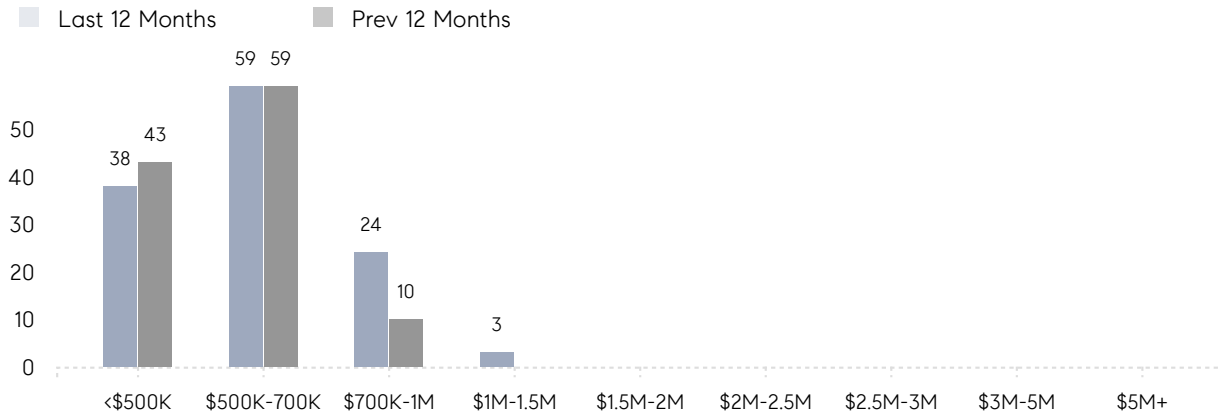
Morris Plains

AUGUST 2022

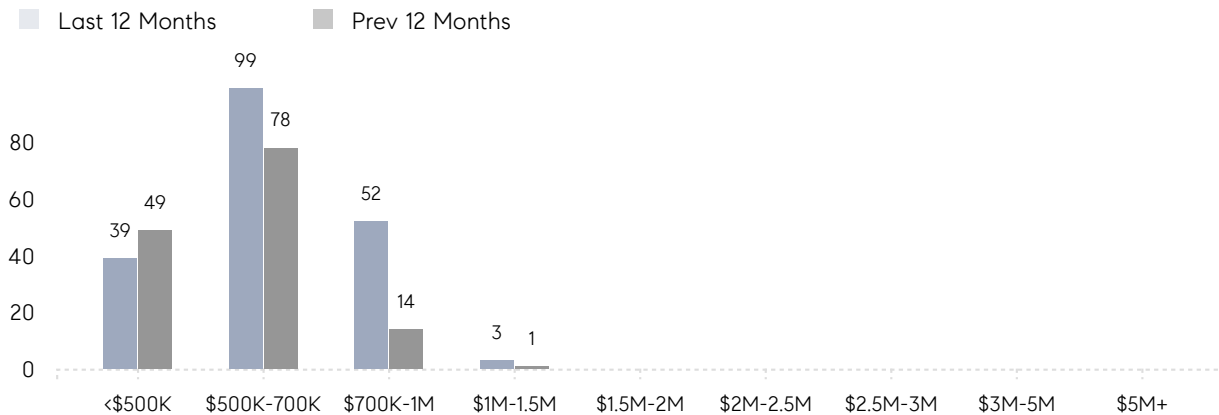
Monthly Inventory



Contracts By Price Range



Listings By Price Range





COMPASS

Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.